Coldwell Banker Rick Canup Realtors Property Management | March 2013

Insurance Company	Owner's Name
Insurance Policy Number	Mailing Address
Property Address	City
Agent	Mortgage Company
Phone	Loan Number

This is to inform you that Coldwell Banker Rick Canup Realtors[®] Property Management will be leasing and managing the above referenced property. The property will be used as a tenant dwelling. As the owner's agent, Coldwell Banker has an insurable interest in the property, and therefore requests to be added as the "additional insured." The following excerpt is from the management agreement between the owner and Coldwell Banker, authorizing the insurance requirement.

10. INSURANCE:

LUBBOCK

- A. At all times during this agreement, Owner must maintain in effect:
 - (1) a public liability insurance policy that names Broker as a co-insured or additional insured and covers losses related to the Property in an amount of not less than \$ 100,000,00 _____ on an occurrence basis; and
 - (2) an insurance policy for the Property In an amount equal to the reasonable replacement cost of the Property's improvements and that contains endorsements which contempiate the leasing of the Property with vacancies between lease terms.
- B. Not later than the 15th day after the Commencement Date, Owner must deliver to Broker copies of certificates of insurance evidencing the coverage required under Paragraph 10A. if the coverage changes at any time during this agreement, Owner must deliver to Broker a copy of the insurance certificate evidencing the change not later than 10 days after the change.

Please email/mail/fax a copy of the above-mentioned policy and any correspondence to the address listed below.

Owner

Date

Coldwell Banker Rick Canup Realtors c/o Oscar Armendariz 4924 S. Loop 289 Lubbock, Texas 79414 Email: <u>oscara@coldwellbanker.com</u> Fax: (806) 793-0035

Date mailed to insurance agency